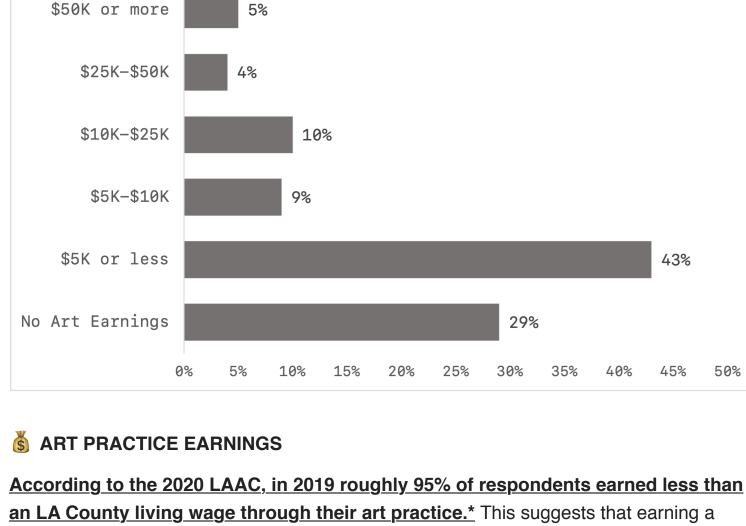


substantial changes in their earnings from 2018 to 2019. Additional findings about the relationship between art earnings and art expenses are also included.

2019 ART PRACTICE EARNINGS



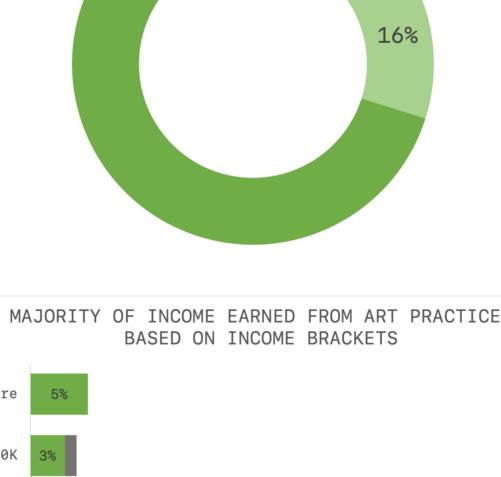
how artists earn additional income to cover their living.

both evidence of economic barriers that exist for those who attempt to pursue an art practice, and the economic risks that are commonly associated with having such a practice. *The living wage in LA County for a single adult with no children is \$19.35 per hour or

living wage from an art practice in Los Angeles is uncommon and raises questions about

PERCENTAGE OF ARTISTS WHO EARN THE MAJORITY OF THEIR INCOME FROM THEIR ART PRACTICE

\$40,248 annually, as determined by the MIT Living Wage Calculator.





2019 ART PRACTICE EXPENSES

2019:

No Earnings

Under \$5K

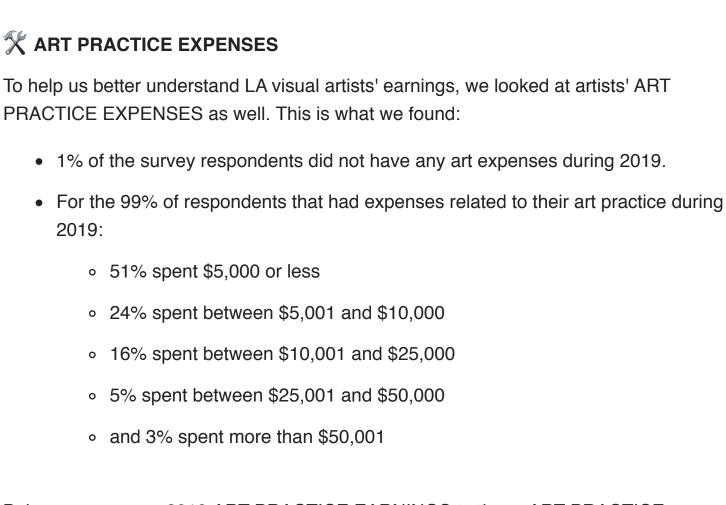
\$5K-\$10K

\$10K-\$25K

art practice.

Earnings

Art



31%

No Expenses (1%)

Under \$1K

\$1K-\$5K

\$5K-\$10K

\$10K-\$25K

\$25K-\$50K

\$50K-\$75K (1%)

Over \$75K (1.5%)

\$25K-\$50K 11 Over \$50K 14

observe the following: Respondents who do not earn any income from their art practice still have expenses related to it, the majority of them spending \$5,000 or less (301 respondents).

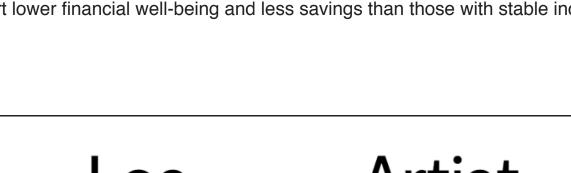
By looking at ART PRACTICE EARNINGS with EXPENSES, we see that low art earnings

are further reduced, and that many earn very little, nothing at all, or spend money on their

When plotting 2019 ART PRACTICE EARNINGS and EXPENSES together, we're able to

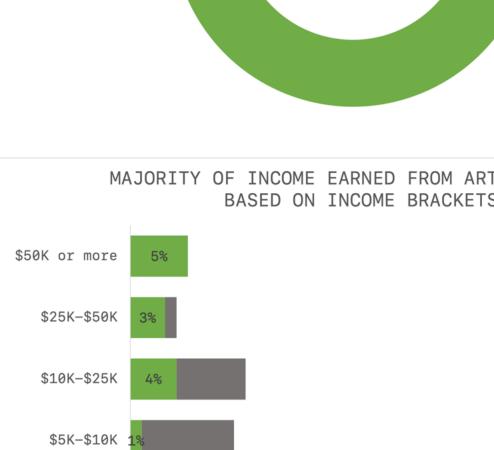
- HOW DID 2019 ART EARNINGS COMPARE TO 2018?
- 60% Change 10% 4% 7%

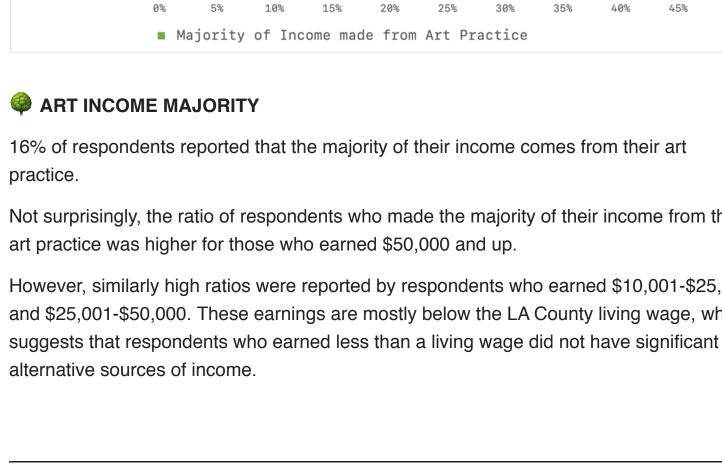
practice earnings suggesting that income volatility is not uncommon. 36% of respondents reported a change of 25% or more in their art earnings from 2018 to 2019. According to Pew, "an income change of 25 percent or more is considered volatile." Pew also finds that people who "experience income volatility—whether a gain or loss report lower financial well-being and less savings than those with stable income."





This data along with our findings about LA artists going without basic necessities, are





5%

16%

24%

Below we compare 2019 ART PRACTICE EARNINGS to these ART PRACTICE EXPENSES.

2019 ART PRACTICE EARNINGS x EXPENSES

\$5K-\$10K

301

369

53

29

No Expenses Under \$5K

12

of Artists:

ART PRACTICE EARNINGS x EXPENSES

Art Expenses

76

182

33

48

\$10K-\$25K

\$25K-50K

32

45

Over \$50K

3

2

2

26

6

6

17

20

22

The majority of respondents spend close-to or slightly the same amount on their art practice, as they earn from it.

25% Change

